**BMN: Annual General Mandate 2020**

On 20 May 2020, 715. Joint Stock Company announced the Annual General Mandate 2020 as follows:

Article 1: The Annual General Meeting of Shareholders in 2020 of 715. Joint Stock Company agreed on the following contents:

1. Agreeing to the report on activities of the Board of Directors in 2019 and the operation plan for 2020 according to the contents of the Report No. 29/ BC - HDQT dated 08 May 2020

2. Agreeing to the report of the Management Board on the situation of production and business in 2019 and the operation plan for 2020 according to the content of the Report dated May 8, 2020 with the following main targets:

The production and business results of 2019 and 2020 production and business plan:

Unit: VND million

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Realization 2019 | Plan for 2020 |
| 1 | Revenue | 105,876 | 91,000 |
| 2 | After-tax profit  | 4,525 | 4,366 |
| 3 | Dividend payment  | 8.4% | 8.0% |
| 4 | Average income/ person/ month | 7.7 | 7.7 |
|  |  |  |  |

3. Agreeing to report on the control results at the Annual General Meeting of Shareholders in 2020 according to the content of Report No. 30/ BC - BKS dated May 8, 2020

4. Agreeing on the financial targets, profit distribution plan, dividend payment for 2019 at the Annual General Meeting of Shareholders in 2020 according to Proposal No. 31/ BC – DHDCD dated May 8, 2020:

- Profit distribution for 2019:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No | Indicator | Realization 2019 |
| 1 | After-tax profit  | 4,538,114,236 |
|  | Welfare and Reward Fund  | 2,228,114,236 |
|  | - 715. Joint Stock Company  | 1,886,214,685 |
|  | - 715 Construction Co., Ltd No.1 | 67,358,051 |
|  | - 715 Construction Co., Ltd No.2 | 274,541,500 |
| 3 | Dividend payment (8.4%) | 2,310,000,000 |
| 4 | Retained profit carried over to 2020 | 0 |

- Plan on profit distribution for 2020

|  |  |  |
| --- | --- | --- |
| No | Indicator | Plan |
| 1 | Welfare and Reward Fund  | 2,166,000,000 |
| 2 | Dividend payment 8% | 2,200,000,000 |

- The Annual General Meeting of Shareholders authorized the Board of Directors to amend, supplement and adjust flexibly to suit the actual business situation of the Company

5. Agreeing to the remuneration level in 2020 of the Board of Directors, the Supervisory Board and the Secretary according to Proposal No. 32/ TTr - DHDCD dated May 8, 2020:

- Remuneration for 2020: VND 176,400,000 (corresponding to 4.04% of the plan profit of 2020)

6. Agreeing to authorize the Board of Directors of 715. Joint Stock Company to select one of the auditing units for the financial statement of 2020 according to Proposal No. 33/ TTr/ DHCDCD dated May 8, 2020 of the Board of Directors of 715. Joint Stock Company

7. Agreeing to the election results for member of the Board of Directors of 715. Joint Stock Company for the 2020-2025 term by the annual General Meeting of Shareholders

8. Agreeing to approve the internal regulation on corporate governance of 715. Joint Stock Company presented at the Annual General Meeting of Shareholders in 2020

Article 3: The Board of Directors of 715. Joint Stock Company is responsible for organizing the implementation of the General Mandate approved by the annual General Meeting of Shareholders and reporting the results at the next annual General Meeting of Shareholders

Article 4: Implementation provisions

This General Mandate was approved by the annual General Meeting of Shareholders and takes effect from May 20, 2020

Members of the Board of Directors, the Supervisor Board and the Management Board are responsible for implementing this General Mandate and organize the implementation in accordance with their functions the law and Charter on organization and operation of 715. Joint Stock Company